Insurance Business

Does the business accept risk by issuing contracts of insurance or reinsurance for third parties?

- Yes
  - Insurance Business
- No
  - Is the business part of a group of companies?

- No
  - Low risk
- Yes
  - Does the business insure the risk of group companies?

- No
  - Low risk
- Yes
  - Does the business provide services to foreign connected persons?

- No
  - Low risk
- Yes
  - Does the business provide cash to group companies for any kind of consideration (e.g. interest) or issue finance leases?

- No
  - Low risk
- Yes
  - Lease - Finance Business

Non-HQ services (e.g. consulting, administrative or other)

- No
  - Low risk
- Yes
  - Distribution and Service Centre Business

Headquarter services (e.g. provision of senior management, control of material risk, provision of advice in relation to the control of such risks)

- No
  - Low risk
- Yes
  - Headquarters Business
**Investment Fund Management Business**

- What services does the business provide to Investment Funds?
  - Fund administration, custodian, investment advisory, and other Investment Fund related services
  - Fund management, (i.e. Making investment, divestment and risk related decisions on behalf of the Investment Fund)

- Is the business part of a group?
  - Yes → Investment Fund Management Business
  - No
    - Low risk
    - Does the business provide services to foreign connected persons?
      - Yes → Lease - Finance Business
      - No → Non-HQ services (e.g. consulting, administrative or other)

- Does the business provide cash to group companies for any kind of consideration (e.g. interest) or issue finance leases?
  - Yes
    - Lease - Finance Business
  - No
    - Low risk
    - Headquarter services (e.g. provision of senior management, control of material risk, provision of advice in relation to the control of such risks)

- Distribution and Service Centre Business
**Headquarter Business**

1. **Is the business part of a multinational group?**
   - Yes -> **Headquarters Business**
   - No -> **Low risk**

2. **Does the business take on the responsibility for the overall or an important aspect of the overall group’s success or performance?**
   - Yes
     - **Provision of senior management; or**
     - **Assumption or control of material risk; or**
     - **Provide (or procure) substantive advice in relation to the assumption or control of such risks**
   - No -> **Low risk**

3. **Does the business provide services to a foreign connected persons?**
   - Yes -> **Distribution and Service Centre Business**
   - No -> **Low risk**

4. **Does the business provide cash to companies for any kind of consideration (e.g. interest) or issue finance leases?**
   - Yes -> **Headquarters Business**
   - No -> **Low risk**
Shipping Business

Does the business transport passengers, cargo or both internationally by ship?

No

Is the business part of a group?

Low risk

Does the business provide services to foreign connected persons?

Non-HQ services (e.g. consulting, administrative or other)

Low risk

Yes

Headquarter services (e.g. provision of senior management, control of material risk, provision of advice in relation to the control of such risks)

Low risk

Yes

Yes

No

No

Low risk

Lease - Finance Business

Does the business provide cash to group companies for any kind of consideration (e.g. interest) or issue finance leases?

No

Low risk

Distribution and Service Centre Business

Headquarters Business
Holding Company Business

Does the business solely hold shares or equitable interests in other companies?

- Yes
- No

Does the Licensee own any Intellectual Property Assets?

- Yes
- No

Please refer to slide [18] to determine if the business undertakes an Intellectual Property Business

Is the business part of a group?

- Yes
- No

Does the business provide services to foreign connected persons?

- Yes
- No

Non-HQ services (e.g. consulting, administrative or other)

- Yes
- No

Headquarter services (e.g. provision of senior management, control of material risk, provision of advice in relation to the control of such risks)

- Yes
- No

Distribution and Service Centre Business

Headquarters Business

Holding Company Business

Lease - Finance Business

Low risk
Intellectual Property Business

Does the business own any Intellectual Property Assets (e.g. copyrights, patents, trademarks, brands, and technical know-how)?  

Does the business earn income from the Intellectual Property Assets it owns?  

Is the income separately identifiable (e.g. royalties, license fees, franchise fees, capital gains and any other income from the sale or exploitation of the Intellectual Property Asset)?  

Did the business develop the Intellectual Property Asset it holds?  

Did the business acquire the Intellectual Property Asset from a Connected Person or in exchange for funding provided to a business in a foreign jurisdiction?  

Did the business licence the Intellectual Property Asset to a group company?

Low risk

Yes

No

Low risk

No

Low risk

Yes

No

Assessment of High Risk Intellectual Property status

High Risk Intellectual Property Licensee

Yes

Intellectual Property Business

Yes

Intellectual Property Business

Yes

Intellectual Property Business