



**Ministerial Decision No. [96] of 2025**

**on Conditions to Exempt Certain Real Estate Investment Trusts from Corporate Tax**

**Minister of State for Financial Affairs:**

- Having reviewed the Constitution,
- Federal Law No. 1 of 1972 on the Competencies of Ministries and Powers of the Ministers, and its amendments,
- Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations and Businesses, and its amendments,
- Cabinet Decision No. 34 of 2025 on Qualifying Investment Funds and Qualifying Limited Partnerships for the Purposes of Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations and Businesses,

**Has decided:**

**Article (1)**

**Definitions**

Words and expressions in this Decision shall have the meanings specified in Cabinet Decision No. 34 of 2025 referred to above, unless the context otherwise requires.

**Article (2)**

**The Percentage of Shares Required to be Floated on a Recognised Stock Exchange**

The minimum percentage of shares that must be floated on a Recognised Stock Exchange for a Real Estate Investment Trust whose shares are listed for the first time on a Recognised Stock Exchange during the period from 1 May 2025 to 31 May 2025 shall be 10% (ten percent), instead of the percentage specified in subparagraph (1) of paragraph (b) of Clause (1) of Article (4) of Cabinet Decision No. 34 of 2025 referred to above.

**Article (3)**

**Application of the Decision to Tax Periods**

This Decision shall apply to Tax Periods commencing on or after 1 January 2025.

**Article (4)**

**Publication and Application of the Decision**

This Decision shall be published and come into effect on the date of its issuance.

**Mohamed bin Hadi Al Hussaini**  
**Minister of State for Financial Affairs**

Issued by us:  
On: 16 / Shawwal / 1446  
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