



UNITED ARAB EMIRATES
MINISTRY OF FINANCE

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The Pulse of Finance



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Sheikh Mohammed bin Rashid Meets the UAE Comprehensive Economic Partnership Agreement Negotiation Team

In recognition of their impactful efforts and outstanding contributions, His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, met with the negotiation team for the Comprehensive Economic Partnership Agreements (CEPA), which includes members from the Ministry of Finance. The meeting highlighted their vital role in supporting negotiation efforts and advancing the country’s strategic objectives through these agreements.

This meeting reaffirms the UAE leadership’s commitment to nurturing national talent and comes as a tribute to the series of achievements the UAE has made in strengthening its global presence through high-impact economic partnerships that unlock new opportunities for trade and investment.



UAE and Bahrain Announce Entry into Force of the Investment Promotion and Protection Agreement

The United Arab Emirates and the Kingdom of Bahrain announced the entry into force of the Investment Promotion and Protection Agreement, signed between the governments of both countries, effective Thursday, 8 May 2025. This follows the completion of the required legal procedures by both sides, in accordance with the provisions of the agreement.

His Excellency Shaikh Salman bin Khalifa Al Khalifa, Minister of Finance and National Economy, affirmed that the Kingdom of Bahrain places great importance on opening new avenues of cooperation with the United Arab Emirates, in light of the strong and longstanding fraternal relations between the two countries.

For his part, His Excellency Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, affirmed that the agreement’s entry into force reflects the shared will to deepen bilateral economic relations, and marks a new milestone on the path toward greater Gulf economic integration. He added that it also reflects a flexible and forward-looking response to changes in the regional and global economic landscape, particularly in light of current global challenges that require intensified efforts to foster a more stable and attractive investment environment.

Mohamed bin Hadi Al Hussaini: US President’s visit strengthens financial partnership and opens new horizons for economic cooperation

His Excellency Mohamed bin Hadi Al Hussein, Minister of State for Financial Affairs, emphasised that US President Donald Trump’s visit to the UAE will significantly expand financial and economic relations between the two countries, adding that the visit showcases the mutual trust and deep partnership in various sectors, particularly in finance and investment.

The Minister pointed out that the visit’s timing is of great importance, as the world undergoes rapid economic transformations, which emphasises the need to enhance financial cooperation between the UAE and the United States, especially in areas such as sustainable financial policy development, expertise exchange, and financial market integration.

Younis Haji AlKhoori: The visit of the U.S. President comes as part of strengthening the course of bilateral relations.

The visit of the US President Donald Trump to the UAE is a significant step that will significantly boost the strong and enduring ties between our two nations.

It reflects the mutual respect and trust shared by the leadership of both countries, and highlights the strategic importance both nations place on driving cooperation across key areas, particularly in the economic and financial sectors, which are key pillars of this sustainable partnership.

Over the years, the relationship between the UAE and the United States has grown into a broad and forward-looking collaboration. We’ve built strong ties across key sectors like investment, innovation, artificial intelligence, digital economy, renewable energy, and trade, areas that are shaping the future of both our countries.



The Second Financial Media Forum Outlines the Future of the Financial Sector in the UAE

The Ministry of Finance (MoF) organised the 2nd edition of the Financial Media Forum under the theme “Shaping the Future of the Financial Sector: The Balance Between Influence and Responsibility”. Held in Dubai, the event brought together high-profile government and media leaders as well as over 100 professionals, students, and financial and economic experts.

The forum comes at a time when the world is experiencing rapid transformations in the global economy, highlighting the growing importance of the media in supporting financial transparency and transmitting and analysing economic data. It aimed to enhance financial awareness across all segments of society, in line with the country’s vision for sustainable economic development.

The gathering was attended by H.E. Younis Haji AlKhoori, Undersecretary of the Ministry of Finance; H.E. Mohammed Saeed Al Shehhi, Secretary-General of the UAE Media Council; and H.E. Mohammed Al Hammadi, Director-General of the Emirates News Agency (WAM), as well as several finance department directors from local governments and senior officials from local universities and media agencies.



Winning Three Procurement and Supply Excellence Awards 2025 Marks a New Achievement for the Ministry of Finance



Adding yet another feather to its cap, the Ministry of Finance has clinched three Excellence in Procurement & Supply Awards 2025 from the Chartered Institute of Purchasing and Supply (CIPS). The awards were in recognition of the Ministry’s leading practices in procurement and supply chain management within the government’s digital procurement system.

The achievement has been made possible thanks to the Ministry’s ongoing efforts to modernize institutional workflows, implement world-class procurement standards, and incorporate sustainability principles into government operations.

Competing against government, semi-government, and private sector entities from across the MENA region and the world, the Ministry’s win will further enhance confidence in the federal government’s policies, procedures, and systems and affirm their alignment with innovative global standards and their strong international competitiveness.

Ministry of Finance Receives Sharjah Public Finance Award for Excellence in Cash Management and Financial Services



The Ministry of Finance (MoF) has been honoured with the Sharjah Award for Public Finance, winning the category of “Institution Distinguished in Cash Management, Sovereign Funds, and Banking Financial Services” at the third edition of the award (2024-2025).

This accolade reaffirms the ministry’s commitment to institutional excellence and innovation in upgrading its financial system while achieving the highest standards of efficiency in managing public finances.

These achievements come in recognition of the Ministry’s commitment to delivering efficient financial services and continuously adopting international best practices to improve government financial policies, optimise resource management, and ensure financial sustainability, key pillars supporting the UAE’s comprehensive development goals.

The award was received on behalf of the Ministry of Finance by Her Excellency Mariam Mohammed Hassan Al Amiri, Assistant Undersecretary of Government Finance Management at the Ministry of Finance.



UAE Shares Its Vision at the 73rd Meeting of GCC Finance Ministry Undersecretaries

The United Arab Emirates, represented by the Ministry of Finance, participated in the 73rd Meeting of the Committee of Undersecretaries of Ministries of Finance and Economy of the Gulf Cooperation Council (GCC), held in Kuwait in preparation for the 123rd Meeting of the Financial and Economic Cooperation Committee.

The UAE delegation was led by His Excellency Younis Haji AlKhoori, Undersecretary of the Ministry of Finance. The meetings addressed strategic topics including the Customs Union, tax policies, and the Gulf Common Market. Discussions also included reports submitted by ministerial and technical committees focused on advancing joint Gulf economic initiatives.

The UAE’s participation reaffirms its leading role in supporting the GCC’s path toward economic integration and in coordinating efforts to strengthen financial stability across the region.

Specialised Workshop on Crisis Management and Forecasting to Enhance Institutional Preparedness



The Ministry of Finance held a workshop on crisis management and forecasting, bringing together senior government officials and experts to explore best practices in emergency preparedness and strategic planning.

The event, held in Dubai, was attended by H.E. Younis Haji AlKhoori, Undersecretary of the Ministry of Finance; assistant undersecretaries; department directors; and representatives from the American University of Sharjah.

In addition to highlighting the latest international practices in crisis management and forecasting, the workshop aimed to enhance the capabilities of national teams to respond effectively and plan proactively for future challenges. This aligns with the country’s efforts to build a flexible government capable of adapting to evolving circumstances.

Showcasing the UAE’s Strategic Role in Advancing Gulf Financial and Economic Integration

The Ministry of Finance has organised a high-level briefing at the Ministry of Foreign Affairs’ headquarters in Abu Dhabi to discuss the Gulf financial and economic integration and highlight the UAE’s role in supporting the joint Gulf action framework.

The event aimed to raise awareness of regional economic integration and its positive impact on individuals, institutions, and the private sector. It also shed light on the strategic role that the UAE and the Ministry of Finance are playing in supporting collective Gulf economic efforts and engaging key partners in shaping future plans and strengthening integration initiatives.



UAE Hosts BRICS Finance Track Meeting & Seminar on Public-Private Partnerships and Infrastructure



The UAE, represented by the Ministry of Finance, has hosted the first-ever BRICS event in the country, the BRICS Finance Track Working Group Taskforce on Public-Private Partnership & Infrastructure (TFPPPI).

Taking place from May 5 to 6 in Abu Dhabi, the meeting brought together senior government officials, international experts, representatives of global financial institutions, and private sector leaders. This milestone event reflects the UAE’s commitment to boosting international cooperation.

As part of the meeting, the Ministry of Finance organised a high-level seminar titled “A New Era of Growth: Reimagining Infrastructure Financing in BRICS Countries”, exploring ways to develop innovative mechanisms for financing infrastructure projects and expand public-private partnerships.

Organising a Retreat on Artificial Intelligence to Launch the Ministry of Finance’s New Strategy in This Vital Field



The Ministry of Finance (MoF) has organised a retreat on Artificial Intelligence (AI), bringing together senior ministry leaders, subject matter experts, and representatives from strategic partners to review the results of the AI maturity assessment and launch the ministry’s new AI plan.

The new AI plan focuses on six key areas: Financial Foresight, Smart Operations, Data Governance, Capacity Development, Infrastructure, and Organisational Impact. These pillars are designed to support the ministry’s priorities, enhance operational efficiency, and foster innovation across government financial workflows.

Ministry of Finance Organises Awareness Session in the United Kingdom as Part of the “UAE Global Cadres” Initiative



The Ministry of Finance, in cooperation with the UAE Embassy in the UK and the Education and Technology Sciences Attaché Office, hosted an awareness session for Emirati students studying in the UK.

The event was held as part of the Ministry’s “UAE Global Cadres”, an initiative that seeks to empower Emirati youth and broaden their exposure to professional and training opportunities within major international financial institutions.

The gathering featured presentations by representatives from leading international financial institutions, including the World Bank Group, the European Bank for Reconstruction and Development (EBRD), and the International Finance Corporation (IFC).

Islamic Treasury Sukuk Auction for May 2025 Attracts Bids Worth AED 6.93 Billion

The Ministry of Finance (MoF), in its capacity as the issuer and in collaboration with the Central Bank of the UAE (CBUAE) as the issuing and payment agent, announced the successful completion of the May 2025 auction of UAE Dirham-denominated Islamic Treasury Sukuk (T-Sukuk) amounting to AED 1.1 billion. This issuance forms part of the T-Sukuk issuance program for the year 2025, as published on the MoF’s official website.

The auction attracted robust demand from eight primary dealers across both tranches – re-opening of the May 2027 tranche and the newly issued 5-year tranche maturing in May 2030. The total bids received reached AED 6.93 billion, reflecting an oversubscription rate of 6.3 times, underscoring the strong confidence of investors in the UAE’s creditworthiness and Islamic finance framework.



Workshop on Preparing Government Balance Sheets in Collaboration with the International Monetary Fund



The Ministry of Finance, in collaboration with the International Monetary Fund (IMF), organised a specialised workshop titled “Preparing the Government Balance Sheet According to the GFSM 2014 Guidelines” in Dubai.

The event brought together representatives from the Ministry of Finance, the Central Bank of the UAE, the Federal Competitiveness and Statistics Centre, and local financial departments nationwide.

Delivered over four days by IMF experts, the workshop aimed to strengthen the technical competencies of government staff and enhance their ability to accurately collect, process, and publish government financial data.

Training Programme to Equip Federal Talent in the Field of Public-Private Partnerships



The Ministry of Finance (MoF) has launched a specialised training programme aimed at strengthening partnerships between federal entities and the private sector, as part of its ongoing efforts to boost government efficiency and enhance collaboration mechanisms.

The programme involved 26 representatives from various federal entities. It seeks to equip national cadres with the skills needed to analyse and manage partnership projects in line with international best practices.

Developed in partnership with an APMG International–accredited training institute, the programme concludes with awarding participants the Certified Public-Private Partnerships Professional (CP3P) credential, endorsed by major global financial institutions including the World Bank Group, Islamic Development Bank, Asian Development Bank, European Bank for Reconstruction and Development, and Inter-American Development Bank.

Ministry of Finance Showcases Its Role in Building an Innovation Ecosystem for Cybersecurity and Artificial Intelligence

On the sidelines of the Gulf Information Security Expo and Conference (GISEC), Her Excellency Fatima Yousif Alnaqbi, Acting Assistant Undersecretary for the Support Services Sector at the Ministry of Finance and the Ministry’s representative in the Mohammed Bin Rashid Innovation Fund, took part in a high-level panel discussion focused on the E71 model — a framework aimed at fostering a thriving innovation ecosystem in the fields of cybersecurity and artificial intelligence.

The Ministry’s participation reflects its commitment to supporting national initiatives in advanced technologies and reinforcing the UAE’s position as a regional hub for innovation.





Ministry of Finance Takes Part in 2025 Annual Meetings of the Islamic Development Bank Group in Algeria



The Ministry of Finance (MoF) has participated in the 2025 Annual Meetings of the Islamic Development Bank (IsDB) Group, hosted by the Algerian capital from May 19 to 22.

Themed “Diversifying the Economy, Enriching Lives,” the meetings provided a high-level platform for strengthening development cooperation and exchanging expertise.

H.E. Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, and Ali Abdullah Sharafi, Acting Assistant Undersecretary for International Financial Relations at the Ministry, attended the meeting along with several MoF specialists.

الأخبار الضريبية

Announcement of the UAE Cabinet Decision to Expand the Scope of Corporate Tax Exemptions

The Ministry of Finance (MoF) has announced the issuance of Cabinet Decision No. (55) of 2025 on Exempting Certain Persons from Corporate Tax for the purposes of Federal Decree-Law No. (47) of 2022 on the Taxation of Corporations and Businesses.

The decision expands the scope of the corporate tax exemption to include foreign entities that are wholly owned by certain exempted entities —such as government entities, government-controlled entities, qualifying investment funds, and public pension or social security funds, subject to meeting the relevant conditions.



Announcement of the UAE Cabinet Decision on Treating the Unincorporated Partnership as a Taxable Person

As part of its ongoing efforts to enhance tax transparency and improve the business environment in the UAE, the Ministry of Finance has announced the issuance of a Cabinet Decision regarding the tax treatment of unincorporated partnerships.

The decision grants unincorporated partnerships—subject to prior approval by the Federal Tax Authority—the option to be treated as a taxable person for the purposes of Federal Decree-Law No. (47) of 2022 on the Taxation of Corporations and Businesses.

Under the Corporate Tax Law, unincorporated partnerships are generally treated as tax transparent entities—meaning the partnership itself is not taxed, but the partners are subject to tax individually on their respective shares of the income. However, the law also provides an option for the partners to apply for the partnership to be treated as a taxable person, similar to any other legal entity.



Digital Transformation.. Paving the way for a more efficient and innovative financial model

Fatima Yousef Al Naqbi
Acting Assistant Undersecretary for Support
Services Affairs at the Ministry of Finance



The global financial sector is currently experiencing radical changes, driven by rapid technological development, with digital technologies and artificial intelligence (AI) playing a fundamental role in reshaping government finance.

Within this evolving landscape, the Ministry of Finance is taking decisive steps to lead—not follow—this transformation, striving to develop a more sophisticated and efficient financial model, one that leverages big data analytics, process automation, and enhanced decision-making capabilities.

Driving much of this transformation is artificial intelligence, which has quickly become the backbone of a dynamic financial ecosystem, enabling smarter financial planning and streamlined operations.

In addition to analysing financial patterns and economic indicators, AI can generate accurate forecasts that inform policy decisions and ensure more effective allocation of resources aligned with national priorities.

Furthermore, AI-driven technologies are not only essential for developing automated financial verification tools that detect irregularities or abnormal spending patterns but also for enhancing financial governance and mitigating operational risks.

As part of its commitment to advancing digital transformation, the ministry has launched an ambitious project: “Adopting Generative Artificial Intelligence Services to Enhance Customer Experience in Digital Services.” This project infuses new value into the financial system by harnessing generative AI technologies to deliver more creative, responsive, and efficient digital services.

A standout feature of the initiative is the document processing engine. It enables users to upload documents, automatically extract key information, and populate the required fields—streamlining transactions and significantly reducing manual effort. It’s a small shift with a big impact, especially when multiplied across thousands of users.

The system goes a step further with smart classification tools that automatically sort and process customer-submitted forms—cutting down on review time and improving efficiency across the board.

Moreover, the AI-powered system is multilingual, supporting speech recognition across various dialects and languages. This capability allows customers to communicate in their preferred language or dialect, with speech instantly transcribed into Arabic or English. This functionality enhances inclusivity, ensuring effective communication with a diverse customer base.

The benefits extend to customer service as well. AI-generated responses to customer enquiries are provided in real-time, ensuring a seamless and efficient user experience. More complex queries are automatically routed to specialised staff for personalised assistance, ensuring that customers’ needs are met with precision and care.

Beyond the individual user experience, these innovations strengthen the resilience of the overall financial system. Integrated digital platforms now facilitate smoother data exchange between government entities, reducing duplication, enhancing policy formulation, and ensuring the accuracy of critical financial information.

Automation and AI together significantly cut the time needed to complete financial operations, raising service quality and enhancing the overall customer journey.

By integrating smart technologies into public finance, the Ministry of Finance is not just keeping up with the latest developments but actively positioning itself as a key driver of economic growth.

Digital transformation gives the ministry the tools it needs to ensure financial sustainability, stimulate innovation in the financial sector, and strengthen the UAE’s position in the global digital economy.

In short, investing in digital solutions and artificial intelligence is a smart move towards achieving long-term financial efficiency. It’s a step that aligns perfectly with the ministry’s vision of building a modern, innovation-driven financial system that stands out for its transparency, operational excellence, and forward-looking approach.