UNITED ARAB EMIRATES
MINISTRY OF FINANCE

Monthly Newsletter

November 2025

The Pulse of Finance

Launched the "Leaders of Finance" initiative under the Young Financial Advisors Programme

- Signed Two Retail Sukuk Agreements with Abu Dhabi Islamic Bank and Emirates NBD
- Held the Third Customer Council as Part of the Zero Bureaucracy Programme
- Won Two Asia-Pacific Procurement Awards 2025
- Launched Tabby Payment Services

Leaders of Finance Initiative

Launched the "Leaders of Finance" initiative under the Young Financial Advisors Programme

Mohamed bin Hadi Al Hussaini:
The initiative embodies MoF's vision to develop national human capital

Sultan bin Saif Al Neyadi:
Emirati youth are leading the way in shaping a new generation of financial leaders

The Ministry of Finance (MoF) launched the "Leaders of Finance" initiative under the "Youth Financial Advisors" Programme, as part of its commitment to supporting national initiatives tailored to build a financially literate generation capable of leading the future and achieving the objectives of the Year of Community.

Organisation of an integrated programme for the "Leaders of Finance" initiative through interactive sessions to introduce youth to the government financial ecosystem

The Ministry of Finance (MoF) has organised a training programme for the "Leaders of Finance" initiative as part of the "Youth Financial Advisors" Programme at its Dubai headquarters.

The event brought together a group of Emirati youth, reaffirming the Ministry's commitment to launching national initiatives that promote financial literacy and prepare future leaders, in line with the objectives of the Year of Community.

The programme marked the first phase of the initiative and was held from 10 to 13 November across various Ministry of Finance departments. It aimed to familiarise participants with government financial frameworks, equip them with budget analysis skills, and provide insights into resource allocation mechanisms.

Organisation of field visit programmes for the "Leaders of Finance" initiative in partnership with financial authorities and international institutions

The Ministry of Finance (MoF) concluded the Field Visits to Financial Institutions programme, held under the Leaders of Finance initiative in cooperation with several local finance departments and international financial institutions.

Held from 17 to 20 November as part of the initiative's second phase, the programme included visits to leading financial institutions such as the Dubai and Abu Dhabi Departments of Finance, the International Finance Corporation (IFC), and the World Bank Group.

The week-long experience offered participants direct insight into effective financial and administrative practices being adopted locally and internationally. It also enhanced their awareness of strategic financial planning and public resource management.

The programme is part of the Ministry's ongoing efforts to empower young Emirati talents and prepare them to lead the future of the nation's financial sector.

Organisation of the third Customer Council under the "Zero Bureaucracy" Programme

The Ministry of Finance organised the third Customer Council as part of the second cycle of the Zero Bureaucracy Programme, held under the theme "From Idea to Impact… Moving Forward Towards a Bureaucracy-Free Government." This initiative forms part of the Ministry's efforts to institutionalise partnership with customers and enhance the effectiveness of innovative solutions developed during previous councils, by testing them in real-world settings to improve the efficiency of government services. The initiative aligns with the directives of the UAE's wise leadership to build a faster, simpler, and more efficient government.

Signing of two agreements under the "Retail Sukuk" initiative with Abu Dhabi Islamic Bank and Emirates NBD

The Ministry of Finance signed a cooperation agreement with Abu Dhabi Islamic Bank, making it the first participating bank in the implementation of the Retail Sukuk initiative recently launched by the Ministry. The initiative aims to enable citizens and residents to invest in government Islamic Treasury Sukuk in a simple and secure manner through innovative digital channels.

The Ministry also signed a second agreement under the initiative with Emirates NBD, with the objective of enabling citizens and residents of the UAE to invest in government Treasury Bonds and Islamic Treasury Sukuk through innovative digital platforms.

Mohamed bin Hadi Al Hussaini: Flag Day renews our pride in a nation built on generosity, dedication, and hard work for its people's future

His Excellency Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, emphasised that Flag Day rekindles the spirit of the Union and reinforces our conviction that the flag is far more than a material symbol. It represents a proud national journey, built by visionary leaders who understood that the nation's strength begins with unity of hearts and sincerity of purpose.

On this occasion, Al Hussaini said, we recall the values of loyalty and belonging championed by our Founding Fathers, and we reaffirm our pride in a nation that, in every aspect, exemplifies generosity, dedication, and tireless work toward a brighter future for its people.

Younis Haji AlKhoori: Flag Day is a national occasion rekindling the spirit of pride and belonging

His Excellency Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, emphasised that Flag Day is a cherished national occasion that rekindles the spirit of pride and belonging. It is a day when the symbol of the Union soars high, embodying the collective aspirations of the Emirati people in their pursuit of glory and progress.

It is a moment, AlKhoori said, to express our loyalty to a wise leadership that has made love of the nation a guiding principle and raising its flag a shared responsibility that unites us all under the banner of giving, excellence, and national pride.

Mohamed bin Hadi Al Hussaini: The sacrifices of the martyrs are a testament to the profound cohesion of leadership and people in our path toward pride and dignity

His Excellency Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, stressed that Commemoration Day carries profound values of loyalty and belonging to the nation. "It is a moment for the UAE to honour the brave sons who gave their lives to uphold what is right, safeguard the nation's flag, and protect its achievements."

In a statement marking Commemoration Day, H.E. said: "On this day, we remember with pride and gratitude the heroism of our martyrs, whose sacrifices have left a luminous mark on our nation's history and set an enduring example of devotion and selflessness."

His Excellency noted that the sacrifices of the martyrs will continue to inspire generations and demonstrate the bond between the leadership and the people in the country's journey of dignity and honour.

He added that honouring the families of the martyrs and caring for their children reflects the leadership's conviction that people are at the heart of national development, and that loyalty to the sacrifices of the fallen is a continuous duty that strengthens unity and cohesion among all Emiratis.

Younis Haji AlKhoori: On Commemoration Day, we honour the sons of the UAE who made the ultimate sacrifice in defence of their nation

His Excellency Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, stressed that Commemoration Day is a moment of deep honour and gratitude for our nation, reminding us of the values that have shaped the UAE from the very beginning: the values of selflessness, loyalty, and commitment to serving and protecting our country.

"On this day, we remember the brave sons of the UAE who made the ultimate sacrifice. They showed us that love for the homeland is more than a sentiment; it is a duty carried with courage and devotion, and it lives on in the heart of every Emirati. The heroism of our martyrs will continue to guide and inspire future generations to protect our achievements and uphold the security and stability of our nation."

Ministry of Finance wins two awards at the Asia Pacific Procurement Awards 2025 in Singapore

The Ministry of Finance (MoF) has won two honours at the Asia Pacific Procurement Awards 2025, organised by Procurement Leaders, including the "Asia Pacific Digital Impact" and "Asia Pacific Procurement Team" awards.

Ministry of Finance launches second phase of its professional training programme for public-private partnerships

The Ministry of Finance (MoF) has successfully launched the second phase of its specialised professional training programme on Public–Private Partnerships (PPP), as part of its efforts to enahnce the skills of government talent and strengthen their capabilities in designing and evaluating sustainable projects in line with the highest international standards.

The move follows the successful completion of the programme's first phase, now seeking to support federal entities in adopting this effective model, with representatives from various federal authorities in attendance.

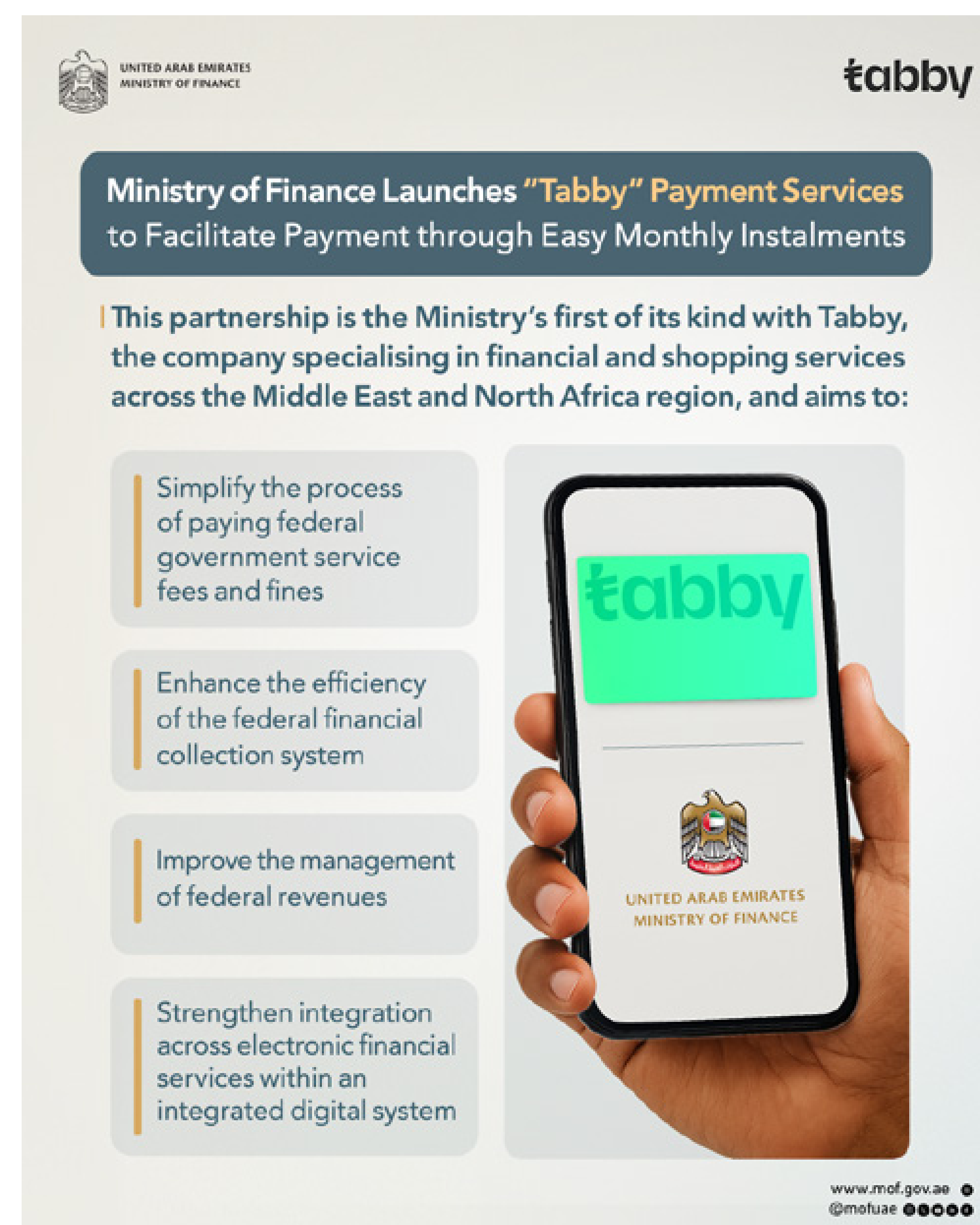
Ministry of Finance Launches "Tabby" Payment Services to facilitate payment of government fees and fines through easy monthly installments

The Ministry of Finance (MoF) has announced the launch of payment services in collaboration with Tabby, offering customers the option to pay government service fees and fines in instalments through authorised payment channels based on the "Buy Now, Pay Later" model.

This partnership is the Ministry's first of its kind with Tabby, the company specialising in financial and shopping services across the Middle East and North Africa region.

His Excellency Saeed Rashid Al Yateem, Assistant Undersecretary for Government Budget and Revenue Sector at the Ministry of Finance, stressed that the partnership with Tabby is part of the Ministry's ongoing efforts to adopt modern financial technologies in order to enhance federal revenue management, improve customer satisfaction, and enable customers to meet their financial obligations to government entities flexibly and securely, thereby improving overall collection efficiency.

He added, "This collaboration represents a paradigm shift in the ongoing modernisation of payment systems across federal entities. We are committed to adopting innovative solutions and strategic partnerships that contribute to building an integrated and sustainable financial infrastructure. This initiative will boost our efforts to modernise payment systems through innovation and strategic collaboration."



Islamic Treasury Sukuk Auction for November 2025 Attracts Bids Worth AED 5.48 Billion

The Ministry of Finance (MoF), in its capacity as issuer and in collaboration with the Central Bank of the UAE (CBUAE) as issuing and payment agent, announced the successful completion of the November 2025 auction of UAE dirham-denominated Islamic Treasury Sukuk (T-Sukuk), with a total issuance of AED 1.1 billion. This is the last auction for the calendar year 2025 of the T-Sukuk issuance program, as published on the MoF's official website.

The auction witnessed strong participation from the eight primary dealers across both tranches maturing in October 2027 and May 2030. Total bids amounted to AED 5.48 billion, representing an oversubscription of 5 times. This robust demand reflects investors' confidence in the UAE's creditworthiness and Islamic finance framework.

Tax News

Ministry of Finance announces the UAE's commitment to implement the updated Common Reporting Standard (CRS 2.0)

As part of its commitment to enhancing international tax transparency, the Ministry of Finance (MoF) announced the UAE's commitment to implement the amendments to the Common Reporting Standard (CRS 2.0) issued by the Organisation for Economic Co-operation and Development (OECD) under the Automatic Exchange of Information (AEOI) effective 1 January 2027, with the first exchange of information under CRS 2.0 to begin in 2028.

Ministry of Finance to implement amendments to the Tax Procedures Law Starting Early 2026

The Ministry of Finance has announced the issuance of Federal Decree-Law No. (17) of 2025 amending certain provisions of Federal Decree-Law No. (28) of 2022 on Tax Procedures, as part of the UAE's continuous efforts to enhance the efficiency of the tax system and strengthen the principles of transparency and fairness in tax transactions. The amended law will come into effect on 1 January 2026.

Opinion Article

Leaders of Finance… Investing in Minds for the Economy of the Future

Younis Haji AlKhoori
Undersecretary of the Ministry of Finance

In a world witnessing rapid transformations in economic and technological concepts, developing national talent is no longer an option; it has become a strategic necessity to ensure sustainable development and enhance the competitiveness of the national economy. From this perspective, the "Leaders of Finance" initiative launched by the Ministry of Finance embodies the UAE's vision of investing in people before infrastructure, while opening new knowledge-based and professional horizons for Emirati youth within the government financial ecosystem.

The initiative represents a pioneering national model that integrates theoretical knowledge with practical experience. It offers Emirati youth a valuable opportunity to gain first-hand insight into the mechanisms of the Ministry of Finance and its vital role in managing the State's public financial resources, from budgeting and revenues to public debt management and the digital transformation of financial systems. The programme has been designed to be more than a training course; it is a comprehensive experience aimed at developing financial leaders capable of strategic thinking and data- and knowledge-driven decision-making.

The "Leaders of Finance" initiative comprises two interconnected phases that together form an integrated framework for qualification and development. The first phase consists of training sessions that provide an interactive internal environment in which participants experience government work from within, through workshops and hands-on training led by a select group of leaders and experts from the Ministry. These sessions cover a wide range of topics, including budget preparation and analysis, asset and revenue management, public expenditure mechanisms, as well as an overview of tax legislation and its role in financing development, in addition to financial media as a key tool for enhancing financial transparency and public awareness.

The second phase, the field visit programme to financial institutions, extends beyond the Ministry to offer youth the opportunity to engage with local government entities and international financial institutions, such as finance departments across the country, the World Bank Group, and the International Finance Corporation. This aims to expose participants to advanced practices in public financial management and to deepen their understanding of international financial relations and their role in supporting global economic stability and growth.

What distinguishes the "Leaders of Finance" initiative is that it goes beyond technical or administrative training, placing strong emphasis on embedding the principles of sound financial governance, fiscal discipline, and innovation in public resource management. Financial knowledge today is no longer limited to figures and budgets; it has become a tool for strategic planning, sustainability, and public policymaking. Here, the true role of youth emerges, as they represent the most influential force in advancing government financial management to a new level of efficiency and digital integration.

The initiative also underscores the importance of building a generation with strong national financial awareness, one that recognises the pivotal role played by the Ministry of Finance in achieving sustainable economic growth and understands the close link between fiscal policies and national development objectives. Every dirham managed efficiently is an investment in the future of the State, and every sound financial decision is a step towards a more resilient economy capable of adapting to change.

Experience has proven that investing in youth is the most effective and sustainable form of investment. Through the "Leaders of Finance" initiative, the Ministry of Finance translates this principle into tangible action by placing youth at the heart of practical application and providing them with the opportunity to understand financial planning mechanisms, budget management, and performance analysis within a realistic environment. The initiative also contributes to building bridges between generations, as leaders and experts participate in transferring their knowledge and expertise to emerging talent.

At the Ministry of Finance, we believe that empowering youth is not only a national duty, but a cornerstone of building the economy of the future. Preparing a new generation of financial leaders is a strategic investment that ensures the sustainability and efficiency of public financial management and strengthens the UAE's presence on the international financial stage. The "Leaders of Finance" initiative represents a comprehensive vision to empower young minds to become active partners in shaping fiscal policies that support development, stimulate innovation, and consolidate the UAE's position among the world's most efficient and transparent economies.