



UNITED ARAB EMIRATES
MINISTRY OF FINANCE

Monthly Newsletter April 2026

The Pulse of Finance



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UAE to Host World Bank Group and IMF Annual Meetings 2029 in Abu Dhabi

Maktoum bin Mohammed: Hosting Reflects UAE's Strategic Vision to Enhance International Partnerships and Reinforce its Role as a Key Hub Supporting Global Economic Stability



The UAE has announced that it will host the 2029 Annual Meetings of the World Bank Group and the International Monetary Fund (IMF) in Abu Dhabi, in yet another vote of international confidence in the country's economy.

The move will further reinforce the UAE's position as a global financial hub as well as a key partner in supporting the stability of the international economic system and shaping its future direction.

Ministry of Finance Launches “Federal Government Public Debt 2022-2025” report

Maktoum bin Mohammed: Public debt management is strategic to enhancing UAE’s financial system stability

The Ministry of Finance (MoF) has launched the “Federal Government Public Debt 2022–2025”, report titled “Public Debt: Efficiency and Sustainable Financing,” a strategic document and national reference that highlights the advanced policies adopted by the UAE in managing federal public debt through 31 December 2025.

The report showcases the UAE’s success in developing an advanced sovereign debt market that enhances economic stability and reinforces the efficiency of public resource management in line with the highest global standards, demonstrating the institutional efficiency the country has achieved in aligning its financing needs with its sustainable development objectives.



The UAE will continue to solidify and upgrade its advanced economic system, driven by a long-term vision and sustainable financial planning, under the wise leadership of the UAE 🇦🇪

HH Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum
First Deputy Ruler of Dubai, Deputy Prime Minister, and Minister of Finance

Ministry of Finance launches “Federal Government Public Debt” 2022–2025” Report

23 auctions of Islamic Treasury Sukuk, totalling AED 27 billion	8 auctions of Government Treasury Bonds, totalling AED 11.2 billion	USD 10 billion value of International bond issuances, with strong subscription rates
Strong sovereign credit ratings supported by a comprehensive financial risk management framework	Diversification of debt instruments and expansion of the domestic investor base	An integrated institutional framework for public debt management that meets international best practices

Under the Patronage of Theyab bin Mohamed bin Zayed, 15 UAE Nationals to Join National Talent Development with World Bank Group Explorers Program



Under the patronage of His Highness Sheikh Theyab bin Mohamed bin Zayed Al Nahyan, Deputy Chairman of the Presidential Court for Development and Fallen Heroes’ Affairs, 15 UAE Nationals will join the National Talent Development with World Bank Group Explorers Program to gain hands-on experience in international development.

Announced on the sidelines of the Spring Meetings of the World Bank Group and the International Monetary Fund (IMF) in Washington, D.C, in the presence of His Excellency Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, and Ajay Banga, President of the World Bank Group, the collaboration is a partnership between the UAE’s Ministry of Finance and the World Bank Group.

The programme is supported by the UAE Aid Agency, the Office of Development and Fallen Heroes’ Families Affairs, and ADGM Academy.

UAE Holds High-Level Bilateral Meetings in Washington to Strengthen Global Financial Partnerships, Reinforce Role in Supporting International Financial Stability



His Excellency Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, held a series of bilateral meetings with finance ministers and senior international officials on the sidelines of the Annual Meetings of the World Bank Group and the International Monetary Fund, where he is leading the UAE delegation.

The meetings, which took place in the US capital, included counterparts from the United States, France, the United Kingdom, Canada, Argentina, Switzerland, and Norway. The gatherings discussed ways to expand avenues for financial cooperation as well as key fiscal and taxation issues of mutual interest.

UAE Strengthens Presence at World Bank–IMF Spring Meetings with Substantive Outcomes Supporting Sustainable Growth



The UAE reinforced its growing influence on the global financial stage during the Spring Meetings of the World Bank Group and the International Monetary Fund, held in Washington from 13 to 18 April 2026.

The UAE delegation, led by His Excellency Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, delivered substantive outcomes across multilateral sessions and high-level bilateral engagements, with participation from senior government officials.

The meetings resulted in strengthening strategic partnerships with international financial institutions and global counterparts, as well as discussing the global economic outlook, while also exchanging perspectives on how to support financial stability and enhance the resilience of the global economy amid current challenges.

UAE Aa2 Rating with Stable Outlook Unchanged Following Moody's Ratings Periodic Review

The Ministry of Finance announced that the credit rating agency Moody's Ratings (Moody's) has completed a periodic review of the ratings of the United Arab Emirates (UAE) on 30 March 2026. The review reassessed the appropriateness of the current rating, which remains unchanged at Aa2 with a stable outlook, reflecting continued global confidence in the strength of the UAE's economy and the sustainability of its fiscal policies, despite ongoing regional geopolitical tensions.

Moody's clarified that this periodic review does not constitute a credit rating action, but reflects its ongoing assessment of the UAE's credit profile based on recent developments and applicable methodologies.

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The unchanged rating reflects the strength of the UAE's fiscal fundamentals and the effectiveness of its economic policies, which are built on diversification, fiscal discipline and sustainability.

His Excellency
Mohamed bin Hadi Al Hussaini
Minister of State for Financial Affairs

UAE Maintains a **Strong Sovereign Credit Rating** with a **Stable Outlook** Among Global Economies

Global Credit Ratings

- Moody's Ratings**
Rating: **Aa2**
Review completed 30 March 2026
- S&P Global Ratings**
Rating: **AA / A-1+**
Rating Affirmed 6 March 2026

Outlook: Stable

Nasdaq Dubai Welcomes Listing of AED 1.1 billion Islamic Treasury Sukuk Taps by the Ministry of Finance



denominated Islamic Treasury Sukuk issued by the Ministry of Finance, with a total value of AED 1.1 billion.

During the ceremony, HE was joined by His Excellency Younis Haji AlKhoori, Undersecretary of the Ministry of Finance; Abdul Wahed Al Fahim, Chairman of Nasdaq Dubai; and Hamed Ali, Chief Executive Officer of Nasdaq Dubai and Dubai Financial Market (DFM), in the presence of senior officials from both organisations.

The additional amounts represent tap issuances of two existing series under the UAE Federal Government's Islamic Treasury Sukuk (T-Sukuk) Programme.

This comprised a AED 550 million tap of the 3.49% Sukuk due October 2027, increasing its total outstanding to AED 2.2 billion, alongside a AED 550 million tap of the 3.779% Sukuk due February 2033, which now stands at AED 1.1 billion.

Ministry of Finance Discusses Latest Fiscal Framework and Public Debt Strategy with Investors



The Ministry of Finance held an extensive meeting with investors to highlight the latest developments related to the federal government's fiscal framework and public debt management strategy.

The meeting was held as part of the Ministry's commitment to enhancing transparency in communication and strengthening institutional dialogue with financial market participants, thereby supporting confidence in the UAE's sovereign credit profile and reinforcing its presence in local and international capital markets. The initiative falls under the government's investor relations strategy, which promotes open and continuous engagement with the financial community.

Held at Nasdaq Dubai on the sidelines of the Annual Capital Markets Day, the meeting was attended by H.E. Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, and H.E. Ali Abdullah Sharafi, Assistant Undersecretary for International Financial Relations, as well as a distinguished group of representatives from local and international banks, institutional investors, asset managers, pension funds, and key capital market stakeholders.

Ministry of Finance Signs MoU with University of Sharjah to Strengthen Cooperation in Open Data and Financial Data Analytics



The Ministry of Finance (MoF) has signed a memorandum of understanding (MoU) with the University of Sharjah to strengthen strategic and institutional cooperation in the fields of open data and financial data analytics.

The agreement aims to support the development of financial policies, enhance knowledge partnerships, and promote the exchange of expertise and best practices between the two sides, in line with the UAE's commitment to innovation and financial sustainability.

The MoU was signed at the Ministry's headquarters in Dubai by H.E. Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, and H.E. Prof. Esameldin Agami, Chancellor of the University of Sharjah.

Engaging UAE Students in the United States to Enhance Career Opportunities in International Financial Institutions



The Ministry of Finance, in collaboration with the UAE Embassy in the United States, organised a meeting with a group of Emirati students studying at several American universities, in the presence of H.E. Yousef Al Otaiba, UAE Ambassador to the United States.

The meeting comes as part of the UAE's ongoing efforts to strengthen engagement with young national talent and enable them to explore career and training opportunities within international financial institutions. It also supports the development of a qualified generation of Emirati professionals capable of contributing to the formulation of global economic, financial, and development policies.

Chess Tournament for Employees Promotes Strategic Thinking and Positive Competition



The Ministry of Finance Youth Council, in collaboration with the Dubai Chess Club, organised a chess tournament for Ministry employees, with the participation of H.E. Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, in an atmosphere that combined competition with strategic thinking.

The initiative comes as part of efforts to enhance employees' analytical and decision-making skills, while fostering a culture of positive competition and contributing to a more engaging and motivating work environment.

Exploring Financial Knowledge Exchange with Azerbaijan



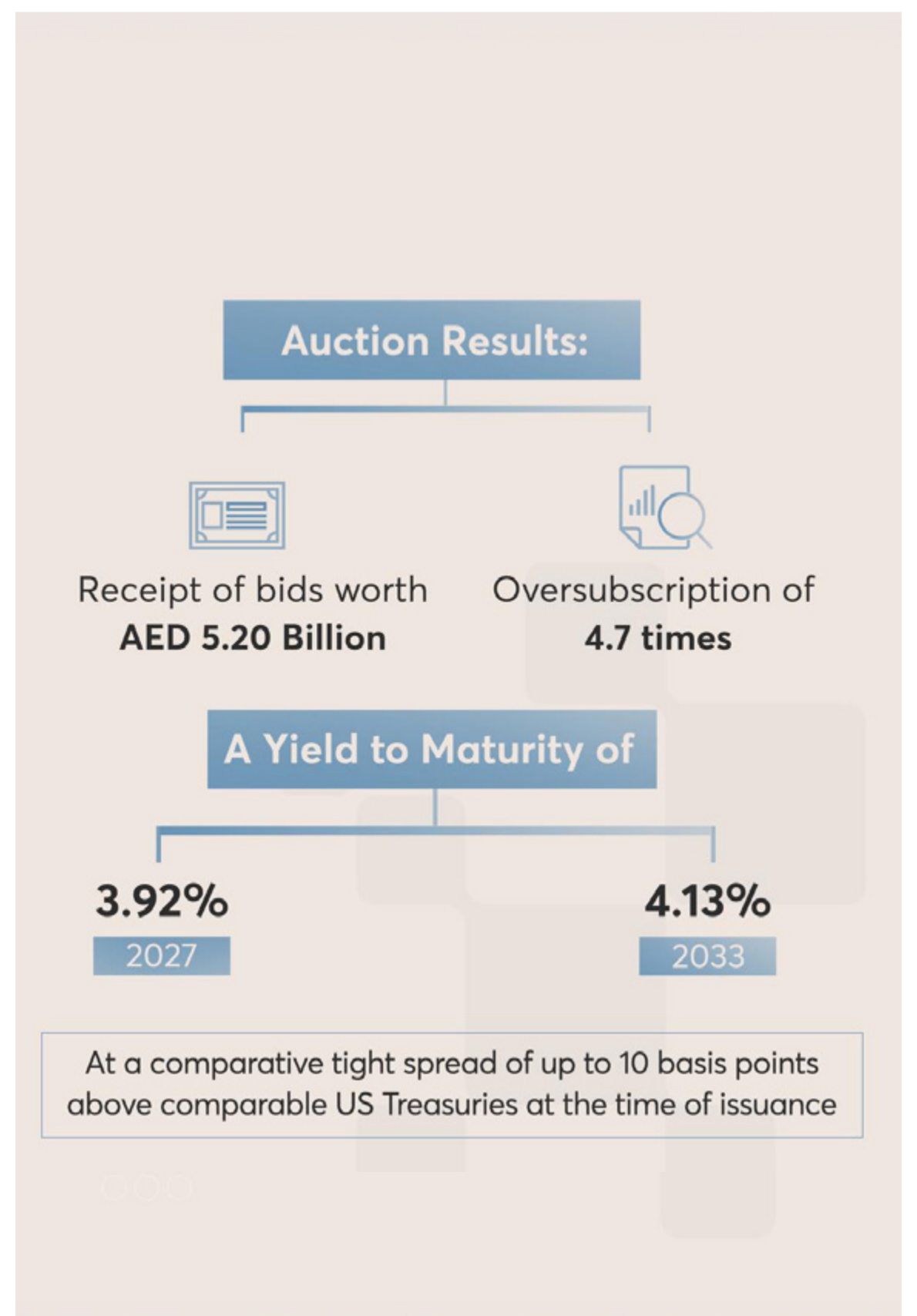
The Ministry of Finance received a delegation from the Ministry of Finance of the Republic of Azerbaijan, in line with the Memorandum of Understanding signed between the two sides in January 2024, and in the presence of a number of officials and experts from various technical and financial sectors within the Ministry.

The visit aimed to exchange expertise and explore best practices in financial fields, contributing to strengthening frameworks for bilateral cooperation between the two friendly countries.

Islamic Treasury Sukuk Auction for April 2026 Attracts Bids Worth AED 5.20 Billion

The Ministry of Finance (MoF), in its capacity as issuer and in collaboration with the Central Bank of the UAE (CBUAE) as issuing and payment agent, announced the success of the April 2026 auction of UAE dirham-denominated Islamic Treasury Sukuk (T-Sukuk), with a total issuance of AED 1.1 billion. This transaction is part of the T-Sukuk scheduled annual issuance program for 2026, as published on the MoF’s official website.

The auction witnessed strong participation from the eight primary dealers across both tranches maturing in October 2027 and second tap on its 7-year T-Sukuk issuance maturing in February 2033. Total bids amounted to AED 5.20 billion, representing an oversubscription of 4.7 times. This robust demand reflects investors’ continued confidence in the UAE’s creditworthiness and resilience.



Tax News

Ministry of Finance Announces Amendments to Tax Procedures Executive Regulations Effective April 2026

The Ministry of Finance (MoF) has announced amendments to Cabinet Decision No. (74) of 2023 On the Executive Regulation of Federal Decree-Law No. (28) of 2022 on Tax Procedures, pursuant to the amendments introduced under Federal Decree-Law No. (28) of 2022 on Tax Procedures, as amended, which entered into force on 1 January 2026.

The amendments include clarifying the procedures governing the submission of voluntary disclosures and aligning them with the updated provisions of the Tax Procedures Law. They further stipulate that refund procedures shall apply to any credit balance in favour of the taxpayer.

In addition, the amendments revise the mechanisms for disclosure to competent government authorities, while reaffirming the protection of data confidentiality and setting out the scope and limitations of its use.

UAE Marks Milestone with Introduction of EInvoicing 4-Corner Model for Businesses

The Ministry of Finance (MoF) announced the launch of the eInvoicing 4-Corner model, marking a significant milestone in the UAE's digital transformation journey and enabling businesses to exchange electronic invoices seamlessly across accredited channels.

The development enables businesses nationwide to exchange electronic invoices through accredited channels, representing a significant step towards a fully integrated, digital, and automated financial ecosystem.

Businesses can now access the Federal Tax Authority's Emaratax system to select their preferred Accredited Service Provider (ASP), accredited by the Ministry of Finance, and commence their eInvoicing journey.

