



UNITED ARAB EMIRATES
MINISTRY OF FINANCE

Monthly Newsletter **May 2026**

The Pulse of Finance



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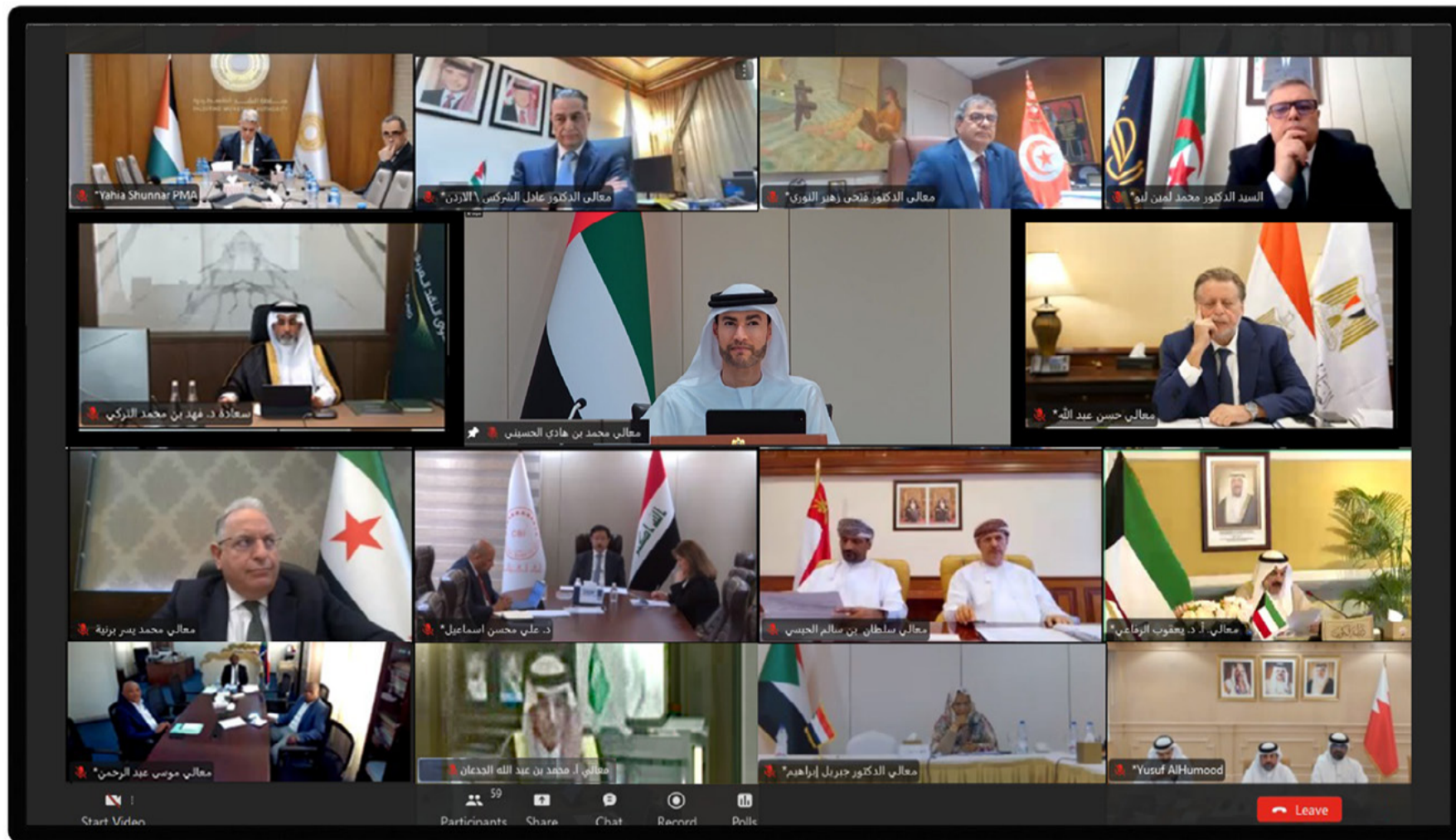
Winning the Zero Bureaucracy Award for the Smart Financial Governance Operations Project



The Ministry of Finance won the second edition of the Zero Bureaucracy Award in the Government-to-Government Services category for its Smart Financial Governance Operations project. This achievement reflects the Ministry's commitment to developing a more efficient and agile government ecosystem while enhancing institutional integration through smart solutions that support the future of government work.

The award recognises government entities that excel in eliminating bureaucracy, simplifying procedures, and enhancing service efficiency across seven main categories. The second edition evaluated approximately 32 federal ministries and government entities.

Participation in the Joint Annual Meetings of Arab Financial Institutions



The Ministry of Finance has taken part in the joint annual meetings of Arab financial institutions, where H.E. Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, delivered the keynote address at the opening session, reaffirming the UAE's strategic vision to strengthen financial and institutional cooperation.

The meetings addressed a number of key topics, including the future of Arab financial cooperation, the progress of Arab financial institutions, and agenda items discussed in light of evolving regional and global economic and financial developments.

Mohamed bin Hadi Al Hussaini Explores Closer Economic Cooperation with the IMF



H.E. Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, received Jihad Azour, Director of the Middle East and Central Asia Department at the International Monetary Fund (IMF), as part of the ongoing discussions and longstanding strategic partnership between the two sides. The meeting reflected the shared commitment to strengthening coordination and consultation on regional and global economic developments.

Held at the Ministry of Finance Offices in Dubai, the meeting focused on the evolving global economic landscape and the financial and economic outlook for the coming period. Discussions explored the implications of accelerating global shifts and the importance of adopting agile, forward-thinking policies capable of responding to emerging challenges while unlocking new opportunities to strengthen the UAE's competitiveness and sustain long-term economic growth.

UAE Participates in 125th GCC Financial and Economic Cooperation Committee Meeting



The United Arab Emirates participated in the 125th meeting of the Financial and Economic Cooperation Committee of the Gulf Cooperation Council (GCC), with the UAE delegation headed by H.E. Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs.

The meeting covered a broad range of strategic issues shaping the future of GCC financial and economic cooperation. Discussions centred on reviewing the outcomes of the committees of central bank governors, the customs union, tax administrations and the GCC Common Market. Participants also explored mechanisms designed to protect international trade from harmful practices, alongside efforts to strengthen national industries through the review of customs policies. The meeting further reviewed GCC participation in major international forums to support the adoption of global best practices that align with the development aspirations of GCC member states.

UAE Joins 11th New Development Bank Governors Meeting in Moscow

The United Arab Emirates, represented by the Ministry of Finance, participated in the 11th Annual Meeting of the Board of Governors of the New Development Bank (NDB), held in Moscow, Russian Federation, from 14 to 15 May under the theme "Development Financing in an Era of Technological Revolution".

The meeting brought together senior government officials, ministers, members of the NDB's Board of Directors, business leaders, development partners, experts, and media representatives from around the world.

The meeting agenda focused on strengthening the role of the New Development Bank as a development partner and a platform for knowledge exchange among member countries and beyond, amid the rapid technological transformations reshaping the global economy and the new requirements they impose on development finance systems.



Hosting the 2nd awareness event on eInvoicing system in collaboration with Federal Tax Authority and Dubai Chambers



The Ministry of Finance (MoF), in collaboration with the Federal Tax Authority (FTA) and Dubai Chambers, has organised the second awareness event on the UAE's eInvoicing system, as part of ongoing efforts to keep the business community informed of the latest developments, readiness requirements, and practical steps for joining the new digital ecosystem.

The event was attended by H.E. Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, along with several senior officials from the Ministry and the Authority, and more than 500 representatives from private sector companies.

The session discussed the objectives of the eInvoicing system and its role in supporting the UAE's digital transformation agenda, enhancing efficiency, transparency and accuracy in financial transactions. It also included a detailed overview of the process for selecting Accredited Service Providers (ASPs) through the EmaraTax platform, as well as the steps required for integration and implementation.

Ministry of Finance announces targeted amendments to eInvoicing system decisions

The Ministry of Finance (MoF) has announced targeted amendments to the ministerial decisions governing the eInvoicing system, including an extension of the deadline for the appointment of an Accredited Service Provider (ASP) from 31 July 2026 to 30 October 2026. This decision is introduced through an amendment to Ministerial Decision No. 244 of 2025 and applies to persons subject to the eInvoicing system whose annual revenues exceed AED 50 million.

As part of efforts to support and empower local companies, the Ministry introduced amendments to Ministerial Decision No. (64) of 2025 concerning the criteria for acceptance and procedures for accrediting service providers under the eInvoicing system, through a process enabling the provision of technology solutions in collaboration with third-party providers.

Ministry of Finance Advances Women’s Empowerment in Government Procurement and Sustainable Development

As part of a development approach that links women’s empowerment with the efficiency and sustainability of economic growth, the UAE continues to provide comprehensive support to women and reinforce their role as key partners in the nation’s development journey and as active contributors to enhancing the competitiveness and resilience of the national economy.

In this context, the Ministry of Finance supports this vision through practical initiatives that expand women’s participation in vital sectors and strengthen their access to government opportunities and services. These efforts promote inclusive entrepreneurship and create broader opportunities for women to contribute to shaping a more diverse and innovative economic future.

The Ministry’s government procurement ecosystem serves as one of the key enablers of this approach by providing a more efficient and transparent digital environment that facilitates access for approved suppliers, including companies led by or involving women, to opportunities with federal entities through clear and streamlined procedures.

Through the Federal Procurement Catalogue, the Ministry offers federal entities a seamless e-procurement experience and a unified catalogue of procurement items under pre-established framework agreements with suppliers registered in the Federal Supplier Register. This contributes to enhancing government spending efficiency while fostering a more inclusive and competitive business environment capable of harnessing women’s contributions to development and sustainable growth.



His Excellency Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, affirmed that the UAE has made women’s empowerment a firmly established approach and a key driver of development, with government procurement creating new avenues for women to excel and lead across various vital sectors, particularly in the economy and entrepreneurship.



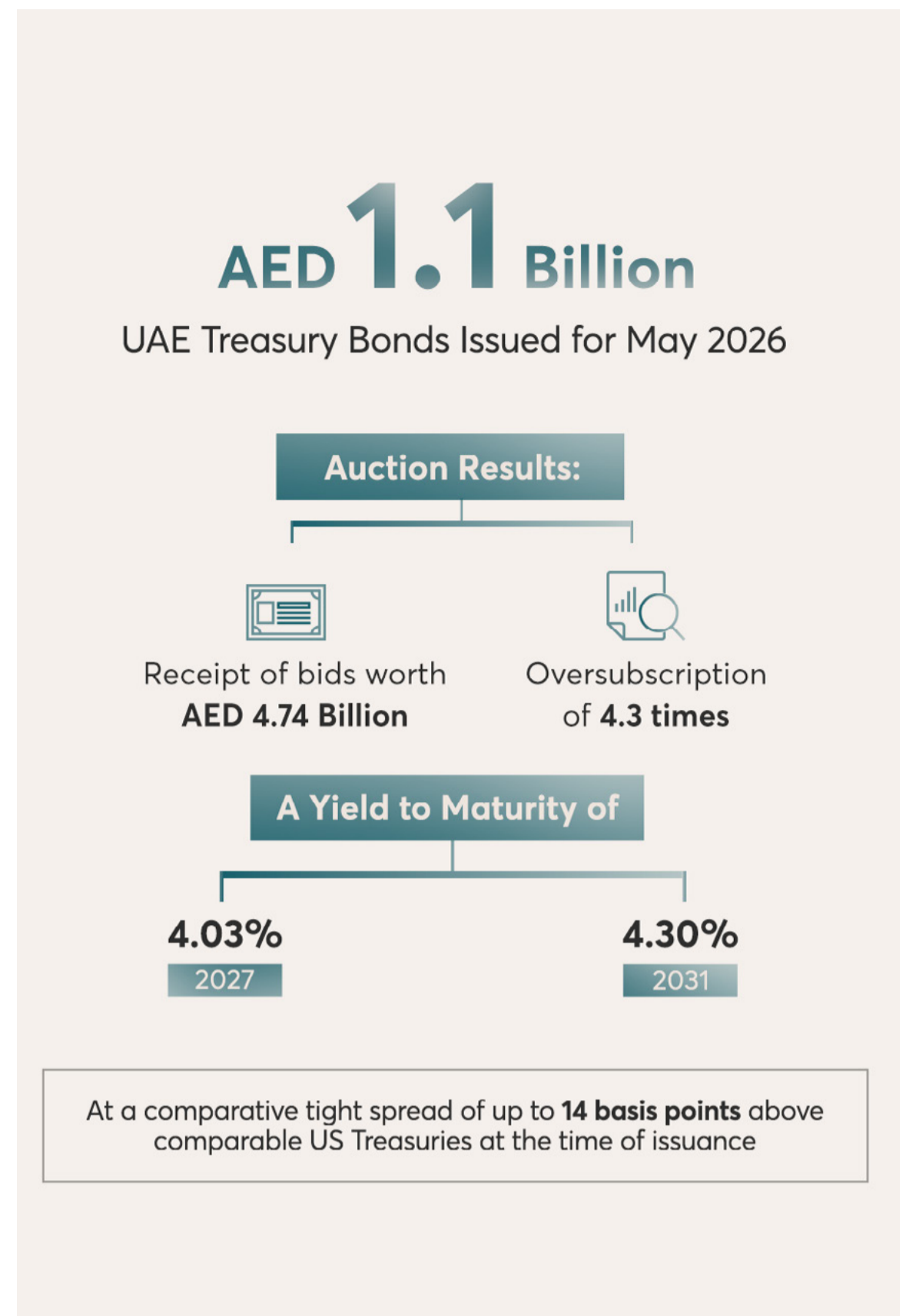
For her part, **Mariam Mohammed Al Amiri**, Assistant Undersecretary of the Government Financial Management Sector at the Ministry of Finance, stated that the Ministry believes that enhancing women’s participation in the digital procurement platform contributes to strengthening the competitiveness of the national economy and supports the development of a more sustainable, innovative, and growth-oriented financial ecosystem.



UAE Successfully Concludes May 2026 Treasury Bond Auction

The Ministry of Finance (MoF), in its capacity as issuer and in collaboration with the Central Bank of the UAE (CBUAE) as issuing and payment agent, announced the successful completion of the May 2026 auctions of UAE dirham-denominated Treasury Bonds (T-Bonds) with a total issuance size of AED 1.1 billion. This auction is part of the Treasury Bonds scheduled annual issuance program for 2026, as published on the MoF’s official website.

The auctions witnessed strong participation from the primary dealers for the T-Bonds tranches maturing in September 2027 and in January 2031. Total bids reached AED4.74 billion, representing an oversubscription of 4.3 times. The strong demand reflects investors’ continued confidence in the UAE’s robust financial sector and resilient national economy.



Ministry of Finance Wins Procurement Excellence Award at the World Procurement Awards 2026

The Ministry of Finance has won the Procurement Excellence Award at the World Procurement Awards 2026, organised by Procurement Leaders, part of the World 50 Group, in London, United Kingdom, in recognition of its efforts to advance the government procurement ecosystem, enhance purchasing efficiency, and accelerate procurement decision-making.

The award was presented during an official ceremony, during which Nadia Sultan Al Ali, Director of the Government Procurement Platform Department at the Ministry of Finance, accepted the award on behalf of the Ministry. The award honours leading procurement teams that adopt a forward-looking approach to delivering measurable value through advanced spending management practices.

