UNITED ARAB EMIRATES
MINISTRY OF FINANCE

Monthly Newsletter

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The Pulse of Finance

Maktoum bin Mohammed reviews UAE Ministry of Finance's 2025 Annual Report, titled "Financial Efficiency and Global Impact"

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His Highness Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, First Deputy Ruler of Dubai, Deputy Prime Minister and Minister of Finance, reviewed the Ministry of Finance's 2025 Annual Report, titled "Financial Efficiency and Global Impact".

The report charts the Ministry's role in shaping fiscal policy and steering national development priorities. It also outlines the year's major achievements and key financial indicators, reflecting the resilience of the UAE economy and its strong capacity for sustainable growth. The report further underscores the UAE's continued progress in advancing financial sustainability and reinforcing its global leadership position, in line with the objectives of the "We the UAE 2031" and the "UAE Centennial 2071" visions

Maktoum bin Mohammed Launches the Ministry of Finance's 2027–2029 Strategic Plan

His Highness Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, First Deputy Ruler of Dubai, Deputy Prime Minister and Minister of Finance, has launched the Ministry of Finance Strategic Plan 2027–2029, introducing a new government framework designed to enhance the efficiency of public financial management and advance its policies and tools in line with the UAE's ambitions for the next phase of development.

H.H. Sheikh Maktoum bin Mohammed said: "This Strategic Plan marks a new milestone in the evolution of the UAE's government financial ecosystem and reflects an ambitious national vision to strengthen the country's future readiness. It establishes a more proactive and agile financial model that supports sustainable growth, enhances national competitiveness and reinforces the UAE's global standing.

Maktoum bin Mohammed Launches the Ministry of Finance's 2027–2029 Strategic Plan to Enhance Financial System Efficiency and Reinforce the UAE's Global Leadership

Key objectives:

- **Strengthening** fiscal sustainability and resilience to support long-term prosperity
- **Achieving** global leadership in government financial performance
- **Reinforcing** the UAE's international standing through impactful and strategic partnerships
- **Designing** proactive and sustainable fiscal policies
- **Maximising** the efficiency of government financial resource management
- **Expanding** avenues for global financial and economic cooperation

Federal National Council Reviews Draft Law Approving the UAE Consolidated Final Accounts for 2025

The Federal National Council (FNC), chaired by H.E. Saqr Ghobash, Speaker of the Council, convened a session as part of its regular sitting of the Eighteenth Legislative Chapter at Zayed Hall at the Council's headquarters in Abu Dhabi. During the session, the Council reviewed a draft federal law approving the UAE's Unified Final Accounts (Consolidated Financial Statements) for the fiscal year ended December 31, 2025. The session was attended by H.E. Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs.

H.E. underscored the vital role of the Federal National Council in supporting sound financial governance and promoting the principles of transparency and accountability. He expressed his gratitude to the Council's leadership and members for their efforts in reviewing the draft law and examining its outcomes, noting that such collaboration contributes to the continued development of the federal financial system and supports the achievement of the UAE's sustainable development objectives.

Unveiling UAE's First Sovereign Retail T- Sukuk Investment Opportunities for Citizens and Residents

In a first-of-its-kind initiative in the United Arab Emirates, the Ministry of Finance announced the launch of the inaugural Sovereign Retail T-Sukuk Programme, a Shariah-compliant investment instrument offered through an IPO-style subscription framework similar to that adopted by the Dubai Financial Market (DFM) and Nasdaq Dubai. The programme aims to broaden participation in government investment instruments and enable individuals and families to access investment opportunities backed by the UAE Government.

The programme is designed to promote financial inclusion, foster a culture of long-term saving and investing, and is aligned with the UAE's "Year of Family 2026" initiative, which seeks to build a more financially aware and future-ready society. It also reinforces the UAE's position as a leading global financial centre offering innovative and diversified investment products.

Opening of Subscription and Pricing for UAE's Inaugural Sovereign Retail T-Sukuk Programme

The Ministry of Finance announced the opening of the subscription period for the inaugural Sovereign Retail T-Sukuk Programme, the first initiative of its kind in the United Arab Emirates, in close collaboration with the Central Bank of the UAE (CBUAE).

The issuance size will be AED 50 million and the subscription period will run from 24 June to 30 June 2026 through approved digital channels, providing individual investors, including citizens and residents, with an opportunity to participate in a sovereign investment instrument fully backed by the UAE Government and compliant with the principles of Islamic Shariah, with a minimum subscription amount of AED 1,000. The inaugural T-Sukuk will have a tenor of two years and will offer a profit rate of 4.30% per annum, determined in line with prevailing market conditions, with profit payable every six months.

UAE and World Bank Group Explore Opportunities to Deepen Strategic Partnership and Advance Financial and Development Cooperation

His Excellency Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, met with Anna Bjerde, Managing Director of Operations at the World Bank Group, at the Ministry of Finance headquarters in Dubai to discuss ways to further strengthen the strategic partnership between the UAE and the World Bank Group (WBG), as well as shared global priorities and opportunities for enhanced financial and development cooperation.

Tax Revenues Collected from Value Added Tax (VAT) and Excise Tax Exceeded AED 46 billion in 2025

The Ministry of Finance (MoF) announced that total revenues collected from Value Added Tax (VAT) and Excise Tax and distributed to the federal and local governments exceeded AED 46 billion in 2025, up from approximately AED 41 billion in 2024, reflecting a year-on-year increase of 15%.

H.E. Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, said that the growth in tax revenues underscores the strength of the UAE's fiscal approach and its ability to sustain stable government resources that bolster fiscal balance while supporting the nation's economic and development priorities in the years ahead.

UAE Participates in 2026 Islamic Development Bank Group Annual Meetings in Azerbaijan

The United Arab Emirates, represented by the Ministry of Finance, participated in the 2026 Annual Meetings of the Islamic Development Bank (IsDB) Group, held in Baku, Azerbaijan, from 16 to 19 June 2026 under the theme "Regional Connectivity for Sustainable Prosperity." The meetings brought together governors and alternate governors from the IsDB Group's 57 member countries, alongside senior officials and representatives of regional and international financial and development institutions.

Participating in the 47th Meeting of the Ministerial Council of the OPEC Fund for International Development

The Ministry of Finance participated in the 47th Meeting of the Ministerial Council of the OPEC Fund for International Development, held in Vienna, Austria, and attended by senior officials and delegations representing the Fund's member states.

The meeting reviewed a number of items on the agenda, including the OPEC Fund's Annual Report for 2025, its financial statements, and a range of other organisational matters.

Ministry of Finance Participates in the Annual Meetings and Business Forum of the Eurasian Development Bank in Kazakhstan

The Ministry of Finance participated in the Annual Meetings and Business Forum of the Eurasian Development Bank, held in Almaty, Republic of Kazakhstan, from 25 to 26 June 2026. The meetings brought together participants to discuss a number of key topics, most notably the role of international financial institutions in supporting economic growth and promoting investment.

The Ministry's delegation was headed by H.E. Younis Haji AlKhoori, Undersecretary of the Ministry of Finance, and included H.E. Saeed Rashid Al Yateem, Assistant Undersecretary for the Budget and Government Revenue Sector, along with a number of Ministry officials.

Specialised Workshop Strengthens Government Finance Statistics in Collaboration with the International Monetary Fund

The Ministry of Finance, in collaboration with a technical mission from the International Monetary Fund (IMF), organised a specialised workshop in Dubai on Government Finance Statistics (GFS) and Public Sector Debt Statistics (PSDS). The workshop aimed to strengthen institutional and technical capacities for the compilation and dissemination of government financial data in line with international standards, while supporting the UAE's efforts to further develop its financial statistics framework, improve data quality, and enhance integration across the various macroeconomic statistical systems.

H.E. Saeed Rashid Al Yateem, Assistant Undersecretary for the Budget and Government Revenue Sector, affirmed that organising the workshop reflects the Ministry of Finance's commitment to advancing the government financial data ecosystem and enhancing its ability to provide accurate and reliable data that supports financial planning and decision-making, in line with the UAE's vision of embedding international best practices in public financial management.

Ministry of Finance Wins UAE Digital Innovation in Asset Management Award 2026 for Federal Government Properties Platform

The Ministry of Finance has been awarded the UAE Digital Innovation in Asset Management Award 2026 by the Institute of Asset Management (IAM) in recognition of its pioneering Federal Properties Platform.

The award was presented during the IAM Global Conference held in London, United Kingdom, which brought together leading asset management experts and specialists from around the world.

The achievement marks a significant milestone and underscores the Ministry's leadership in developing advanced, data-driven digital solutions that leverage intelligent analytics and artificial intelligence to enhance asset management efficiency and strengthen governance and transparency across the federal financial ecosystem.

UAE Participates in the European Bank for Reconstruction and Development Board of Governors Meeting

The United Arab Emirates, represented by the Ministry of Finance, participated in the Annual Meeting of the Board of Governors of the European Bank for Reconstruction and Development (EBRD), held in Riga, the capital of the Republic of Latvia, from 5 to 7 June 2026.

The meeting brought together senior government officials, policymakers, and representatives of international financial institutions from around the world. The UAE delegation was represented by H.E. Ali Abdullah Sharafi, Assistant Undersecretary for International Financial Relations at the Ministry of Finance, accompanied by a number of Ministry specialists.

Announcing Pilot Phase of the Electronic Invoicing System at Awareness Event Held in Collaboration with Federal Tax Authority

The Ministry of Finance, in collaboration with the Federal Tax Authority (“FTA”), organised the Awareness Event on the Electronic Invoicing System at Al Jawaher Reception and Convention Centre in Sharjah. The event was attended by specialists from the Ministry and the FTA, as well as a broad cross-section of private sector representatives and entities falling within the scope of the system. The event witnessed the launch of the pilot phase of the Electronic Invoicing’s 5-Corner Model, marking a pivotal milestone toward the gradual, secure, and successful implementation of the Electronic Invoicing System across the UAE.